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Article Summary - Mortgage Broker Version (Cdn. Banker's) Volume 6, Issue 4 (April 2010)

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New Mortgage Rules In Effect This Month

The hot real estate market in Canada is being credited for leading us out of recession. But is this increased activity as positive as it appears? Canada's Finance Minister, Jim Flaherty, has been keeping a close eye on our housing market for signs of our housing boom turning into a bubble. In what he calls a proactive move, Flaherty has decided to initiate a number of measured steps to support the long-term stability of Canada's housing market. Therefore, as of April 19, 2010, the government will adjust the rules for government-backed insured mortgages.

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Buy Design

Maybe you don't have the time or know-how to do it yourself. Or perhaps you and your significant other simply can't reconcile your disparate tastes. Whatever your reason is for hiring a professional interior designer to decorate your home, here's some advice to help make the experience a success.

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Best Person for the Job

No one knows your home better than you, right? But who's the best person to determine what you should list your home for, to sell it in a reasonable time period? A real estate sales representative, that's who!

Get the Edge

Spring is peak home-buying time. You might be in the market for a new home this season – but so are a lot of other people. To get a jump on your competition, here are a few things you can do before beginning the home-hunting process.

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You Can Take It With You!

With interest rates at record lows, you may have negotiated an attractive mortgage for your current home. But what if you decide, or need, to move? What would happen to your ideal mortgage terms? Consider if one of these options might work for you.

Terminology Tip: Assumable Mortgage



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