

Realty Neighbourhood Newsletter
April 2010, RR-40
Volume 4, Issue 4
Article Summary

Canadian Single Family Version:

Pg 1 Cdn: Market Update: Present and Predicted

In the Canadian Real Estate Association's (CREA) 2010 forecast for home sales via the MLS[®], there is an indication of how the market might be affected by changes to interest and tax rates.

If you're considering a move, you'll want the latest information on local housing prices, financing information and new regulations that may have been implemented since you last bought or sold real estate. Please call for the latest information, today!

Pg 1 Tor: Time to Join the Movement?

With a 77 percent increase in MLS[®] sales reported in the GTA from February 2009 to February 2010, it may seem like everyone's moving!

Is this the right time for you to put your home on the market? Is it the right time for you to buy? Is it time to upsize, downsize or make a move to a more appropriate living arrangement? The market is changing every day, especially in this busy spring season. Please call to set up a no-obligation consultation on how your particular housing needs fit into today's housing market.

Pg 2 Common: One Step Ahead

Spring is peak home-buying time. You might be in the market for a new home this season — but so are a lot of other people. To get a jump on your competition, here are a few things you can do before beginning the home-hunting process.

Canadian Condo Version:

Pg 1 Condo: **Market Update: Present and Predicted**

In the Canadian Real Estate Association's (CREA) 2010 forecast for home sales via the MLS[®], there is an indication of how the market might be affected by changes to interest and tax rates.

If you're considering a move, you'll want the latest information on local housing prices, financing information and new regulations that may have been implemented since you last bought or sold real estate. Please call for the latest information, today!

Pg 2 Condo: **One Step Ahead...**

Spring is peak home-buying time. You might be in the market for a new condo this season — but so are a lot of other people. To get a jump on your competition, here are a few things you can do before beginning the home-hunting process.

Mortgage Broker Version:

Pg 1 M.B. **The Rate's Great: Where Do We Go From Here?**

The Canadian real estate market is hot right now, due in part to continued low financing rates. How does the Canadian Real Estate Association's (CREA) 2010 forecast for home sales via the MLS® reflect how the market might be affected by changes to interest and tax rates?

If you're considering a move, you'll want to talk to a mortgage broker about the most up-to-date interest rates and mortgage options, and to get information on any new regulations that may have been implemented since you last applied for a mortgage or other financing. Please call for the latest information, today!

Pg 2 M.B. **One Step Ahead...**

Spring is peak home-buying time. You might be in the market for a new home this season — but so are a lot of other people. To get a jump on your competition, take some time now, before you even start home hunting, to talk to a mortgage broker about ensuring your finances are all in order.

Terminology Tip: **Prepayment Privileges**

Also known as prior redemption privilege, this is a mortgage clause that allows borrowers to pay off their mortgage before its due date without suffering a penalty. Extra payments are applied to the principal owing, thus allowing borrowers to reduce the amount of interest owed and to pay off the mortgage more quickly. Prepayment terms vary from lender to lender, so check with your mortgage broker to see what limitations might be placed on your ability to make prepayments.