

Realty Neighbourhood Newsletter

March 2012, RNN-63

Volume 6, Issue 3

Article Summary

Canadian Single Family Version, Page 1:

Pg 1 Cdn: **Spring Into the Selling Season!**

Spring is a great time for real estate. Buyers, weary of the winter and eager for a change, start showing up at open houses with renewed enthusiasm. It's therefore a popular time for homeowners, recognizing that this is the beginning of real estate's busy season, to think about putting their homes on the market.

Pg 1 TREB: (will contain latest, February 2012 news from the Toronto Real Estate Board)

Pg 1 REBGV: (will contain latest, February 2012 news from the Real Estate Board of Greater Vancouver)

Canadian Single Family Version, Page 2:

Pg 2 Cdn, TREB & REBGV: **Don't Curb Their Enthusiasm!**

Will your house be on the market this spring? If so, you'll need your property to make a great first impression on buyers. Be sure to avoid these top curb-appeal-busting oversights.

Pg 2 Homemaker Option: Recipe – Baked Salmon

Terminology Tip: **Closing Costs**

Also known as settlement costs, closing costs are the fees, over and above the price of the property, that buyers and sellers incur in order to complete a real estate transaction. These fees include, but are not limited to, loan charges, appraisal fees, title insurance, homeowner insurance, property taxes, legal fees and land transfer taxes in certain provinces. Non-recurring closing costs are one-time costs associated with buying a property or obtaining a loan, while prepaid costs recur over time, such as property taxes and homeowner insurance.

Canadian Condo Version:

Pg 1 Condo: **Spring Into the Selling Season!**

Spring is a great time for real estate. Buyers, weary of the winter and eager for a change, start showing up at open houses with renewed enthusiasm. Recognizing that this is the beginning of real estate's busy season, it's a popular time for homeowners to think about putting their condos on the market.

Pg 2 Condo: **Thumbs Up!**

Just because you live in a condo doesn't mean you have to give up gardening. But it does mean you have some unique considerations when it comes to exercising your green thumb.

Pg 2 Homemaker Option: - Recipe: Baked Salmon

Terminology Tip: **Closing Costs**

Also known as settlement costs, closing costs are the fees, over and above the price of the property, that buyers and sellers incur in order to complete a real estate transaction. These fees include, but are not limited to, loan charges, appraisal fees, title insurance, homeowner insurance, property taxes, legal fees and land transfer taxes in certain provinces. Non-recurring closing costs are one-time costs associated with buying a property or obtaining a loan, while prepaid costs recur over time, such as property taxes and homeowner insurance.