

realtyreport®

Compliments of Danny Brown

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Greetings! You're receiving this newsletter with hopes that you find it informative and entertaining.

If you're thinking of making a move, or are just curious as to real estate trends in your area, please feel free to call at any time. It's always good to hear from you!

All the best,

Danny Brown



Home, Sweet ... Investment Property?

Canada's real estate market is changing faster than ever before. Depending on your province, city — and sometimes even your street — real estate prices may have dropped, increased or remained stable over the past few months.

Due to this variance, real estate sales representatives like to remind clients that all real estate is local, and that national trends summarized in the news media can often be out of sync with what is happening in your particular area. So, it's a good idea to consult a real estate sales representative for local insight when thinking about a move, or when considering the purchase of an investment property.

The inventory of homes available at reasonable prices, coupled with today's record-low interest rates, has many people considering investing in a second property. After all, consider the many times you've heard the lament, "I should have bought when prices were down — look at what that place is going for now!"

A psychological advantage for many people investing in real estate is the knowledge that they are investing

in something tangible. Unlike "paper" investments, which can fluctuate on a daily basis, property is something investors feel more in control of — it has a more stable value.

A practical advantage for today's real estate investors is the low interest rate they may be able to negotiate, allowing more of what they're paying toward their mortgage to go toward paying off the actual loan, instead of the interest.

If you're considering a second property as an investment, you'll need to talk to seasoned professionals, such as a lawyer, an accountant and a local real estate sales representative, to make sure you're clear on all the issues involved. Why not start by getting the latest update on your local real estate environment? Call the number on this newsletter to set up a no-obligation information session.

CNSF



HOUSEHOLD HAZARDS

As we grow more conscientious about our health, our impact on the environment, and how we spend our money, we become more choosy about the products we will — and will not — allow into our homes. Below are five chemicals commonly found in household cleaning products that you are urged to avoid.

AMMONIA

A gas comprised of nitrogen and hydrogen, ammonia is found in a plethora of household cleaning products due to its effectiveness in cutting grease and cleaning glass. As its strong odor indicates, ammonia is caustic; it's also poisonous if swallowed and particularly dangerous when mixed with chlorine bleach. Derived from petroleum, ammonia is irritating to the eyes and respiratory tract, burns skin on contact, and can trigger asthma attacks and cause headaches. Vinegar works just as well, is non-toxic and cheaper than commercial cleaners containing ammonia.

CHLORINE BLEACH

Chlorine bleach may be next to ammonia on this list, but they should never be next to each other under your sink; the two combined are extremely dangerous. Also known as sodium hypochlorite, bleach is used as a disinfectant and whitener, sold by itself or as an ingredient in common household cleaners like dishwasher detergents and toilet bowl cleaners. Unfortunately, its fumes can irritate the lungs, making it a poor choice for those with respiratory problems. It can also damage the skin, eyes and other mucous membranes, and is potentially lethal if ingested.

FORMALDEHYDE

This pungent, colorless gas, commonly used as a disinfectant or preservative, is found in air fresheners, carpet cleaners, furniture polish, and dishwashing liquid, to name a few. Formaldehyde has been associated with a litany of health hazards, including respiratory problems,

dermatitis, dizziness, headaches, joint pain, immune dysfunction, fatigue, and eye, nose and throat irritation. It's also a carcinogen. Check product labels for these synonyms: 1,3-dioxetane, formalin, methanal, methyl aldehyde, methylene oxide, oxymethylene, Quaternium-15, urea.

SODIUM HYDROXIDE

Also known as caustic soda or lye, this is one of the most toxic chemicals you'll find in a household. It's the main ingredient in oven, drain and metal cleaners. In ovens, the strong chemical compound, alkali, works by converting grease to a kind of soap; in drains, it works by decomposing complex molecules like the protein in hair. As such, it's not surprising that sodium hydroxide can seriously irritate the eyes and respiratory system, causing asthma attacks, and can even corrode the skin. It can also have an effect on the pH levels of water, killing aquatic life.

TRICLOSAN

Classified by the Environmental Protection Agency as a pesticide, triclosan is the active ingredient in antibacterial products like liquid soap, though it's found in other products like laundry detergents and sponges, too. Studies show there's no benefit to using antibacterial soaps and that triclosan may actually encourage bacterial resistance to antibiotics. It's also been linked to weakened immune systems, asthma and allergies, decreased fertility, cancer and tainted water. Triclosan is marketed under brand names including Microban®, Irgasan®, Lexol 300, Cloxifenolum, BioFresh™, and Ster-Zac.

THE EYES HAVE IT

Of all our five senses, sight has the greatest influence over a buyer's decision to buy — or not to buy. To make your home the apple of buyers' eyes, appeal to their senses of sight.

Here's how:

- **Let there be light.** Dark rooms strike the eye as being smaller than they really are, so maximize natural light in your home by opening up all your window coverings. Also, make sure all your light fixtures are turned on, and consider switching out low-watt bulbs (temporarily) for some with higher wattage, to brighten rooms even more.
- **Tone it down.** Bold colors are difficult for buyers to see past and busy patterns are visually distracting. You want buyers' eyes focused on your home, not on your décor, so repaint those loud walls, tear up that busy carpet and tear down that dizzying wallpaper, and think neutral tones and subdued patterns instead.
- **Declutter.** Like darkness, clutter tricks the eye into thinking spaces are smaller than they are, and like loud colors and busy patterns, it's distracting and hard to see past — not to mention it can cause buyers to wonder what else is being neglected in the home. Have a friend visit to help objectively spot your home's problem areas.
- **Create the illusion of more space.** Open up your closets and have a look. Now remove half their contents. Do they look bigger to you? They will to buyers, as well. Mirrors are a great way to make walls "recede" — hang them in small spaces like foyers, hallways and anywhere they'll reflect natural light.



Onward & Upward

Homeowners who are looking to move up have new considerations to make now, ones they didn't have as first-time buyers. So for all move-up buyers, here's some advice.

- Discuss with your real estate sales representative whether you should sell first or buy first, given your circumstances and location. Every market's different, so a real estate sales representative's expert knowledge of your area will be key in helping you decide how best to queue your sale and purchase.
- Price and prep your current home to sell. Pricing right is key to selling in a reasonable time frame, which is especially important when there's another transaction hanging in the balance. The same goes for prepping it for buyers' eyes, so arrange for those repairs and cosmetic improvements, declutter and make your home sparkle.
- Get pre-approved for a mortgage. You'll know ahead of time exactly how much home you can afford to buy, and you'll have increased bargaining power at the negotiating table when you're ready to move up. Let your lender know if you plan to sell your current home first.
- Coordinate your closings. Timing is everything, especially when you're juggling the sale of one property and the purchase of another. There are many people involved in these transactions — many different schedules. Work closely with your real estate sales representative to ensure a smooth transition.
- Establish a contingency plan in the event you can't go straight from your current home into your next one. Where will you stay in the interim? With family? Rental accommodations? Can you rent back from your home's new owners? What will you do with your belongings? Consider all your options, and make provisions for the expense.

Fruit-Filled Muffins



Ingredients:

- nonstick cooking spray
- 1 1/2 cups flour
- 1/3 cup sugar
- 1 tsp. baking powder
- 1 tsp. ground cinnamon
- 1/4 tsp. baking soda
- 1/8 tsp. salt
- 2/3 cup buttermilk
- 1 egg
- 3 tbsp. cooking oil
- 1/4 cup of your favorite jam

Directions:

1. Preheat oven to 400°F.
2. Coat twelve muffin cups with cooking spray or line with paper baking cups; set aside.
3. In medium bowl, stir flour, sugar, baking powder, cinnamon, baking soda and salt; set aside.
4. In small bowl, mix buttermilk, egg and oil. Add buttermilk mixture to flour mixture. Gently combine (batter should be lumpy).
5. Spoon batter into cups, filling 1/4. Place 1 teaspoon of jam in center of each. Top with remaining batter.
6. Bake for 18 to 20 minutes or until golden. Cool for 5 minutes. Remove from muffin cups. Serve warm and enjoy!

Terminology Tip

Biweekly Mortgage — An accelerated biweekly plan in which you make mortgage payments every two weeks instead of once a month. Because there are 52 weeks in a year, you end up making 26 payments, or the equivalent of 13 monthly payments, over the course of a year, instead of 12. The additional payment expedites your mortgage's amortization.

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